



AFFILIATES

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BIOGRAPHY

Professor Racicot is full professor of finance and applied econometrics at the Telfer School of Management, University of Ottawa, Canada. He is currently teaching both at the undergraduate (B. Com) and graduate level (M.Sc. and Ph.D) courses in quantitative finance and applied econometrics at the Telfer School of Management. Previously, he taught quantitative finance and financial econometrics at the ESG-UQAM for several years (1999-2005). He was subsequently recruited by the Department of administrative sciences of the Université du Québec en Outaouais (UQO) where he taught finance from 2005 to 2012, and was head of the MBA in financial services and the DESS in finance from 2007 to 2012. He was the promoter of new M.Sc. in financial economics currently offered by UQO. In addition, he is invited to teach financial modeling and real option analysis at several universities.

Pr. Racicot is a member of the editorial boards of the financial journals: Aestimatio, the IEB International Journal of Finance, Estudios de Economia Aplicada, Journal of Asset Management (JAM), Journal of Derivatives & Hedge Funds (merged with JAM) and Review of Economics & Finance. He is an Affiliate Research Fellow at the IPAG Business School, Paris, France and a research associate at the Corporate Reporting Chair, ESG-UQAM. He has published several books in quantitative finance and financial econometrics used both by financial practitioners and universities, at the undergraduate and mostly at the graduate level. Pr. Racicot has published several articles in academic journals including: Aestimatio, the IEB Int. J. of Finance, Applied Economics, Applied Economics Letters, Applied Financial Economics, Atlantic Economic Journal, Economics Letters, Economic Modelling, Estudios de Economia Aplicada, Finance (AFFI), International Advances in Economic Research, International Review of Economics and Finance, Journal of the American Medical Association (JAMA), Journal of Asset Management, Journal of Banking and Finance, Journal of Derivatives & Hedge Funds, Journal of Forecasting, Journal of Wealth Management, La Revue des Sciences de Gestion, Managerial Finance. His articles received the Best Paper Award in two international conferences. Pr. Racicot's research program on the macroeconomic risk of Hedge Funds is funded by the Social Sciences and Humanities Research Council (SSRHC) of Canada.

EDUCATION

2003: Ph.D., Business Administration (Financial Econometrics), Université du Québec à Montréal (UQAM), Montréal, Canada

1993: M.Sc., Economic Sciences, (Econometrics), Université de Montréal, Montréal, Canada

1991: B.Sc., Economic Sciences, (Quantitative Economics), Université de Montréal, Montréal, Canada

TEACHING AREAS

- Financial Modeling
- Real Option Analysis

RESEARCH AREAS

- Quantitative Finance
- Financial Econometrics

PROFESSIONAL EXPERIENCES

2019 – : Full Professor of Finance and Applied Econometrics, Telfer School of Management, University of Ottawa, Canada

2012 – 2019: Associate Professor (tenured 2014), Telfer School of Management, University of Ottawa

2007 – 2012: Director, MBA – Financial, Services and DESS - Finance Department of Administrative Sciences, Université du Québec en Outaouais

2007 – 2012: Invited Lecturer, Department of Finance, Université de Sherbrooke

2005 – 2012: Associate Professor (with tenure since 2007), Department of Administrative Sciences, Université du Québec en Outaouais

2001 – 2003: Professor (Substitute), School of Management, Université du Québec à Montréal

1999 – 2008: Lecturer, School of Management, Université du Québec à Montréal

1998: Lecturer, École des Hautes Études commerciales de Montréal (HEC)

SELECTED PUBLICATIONS

Rostan, P., Rostan, A., Racicot, F.E., 2019. “Increment variance reduction techniques with an application to multi-name credit derivatives.” *Computational Economics*, 1-35, In Press.

Racicot, F.E., Théoret, R., 2019. “Hedge fund return higher moments over the business cycle.” *Economic Modelling*, 78, 73-97.

Racicot, F.E., Rentz, W.F. and Théoret, R. 2019. “Testing the new Fama and French factors with illiquidity: A panel data investigation.” *Finance*, 39(3): 45-102.

Racicot, F.E. and Théoret, R. 2018. “Multi-moment risk, hedging strategies, & the business cycle.” *International Review of Economics and Finance*, 58: 637-675.

Mesly, O. and Racicot, F.E. 2018. “Heteroscedasticity of deviations in market bubble moments – how the goods and bads lead to the ugly.” *Applied Economics*, 50(32): 3441-3463.

Racicot, F.E. and Rentz, W.F. 2018. Does Illiquidity Matter? An Errors-in-Variables Perspective. *Estudios de Economía Aplicada*, 36(1): 251-262.

Racicot, F.E., Rentz, W.F., 2017, “A panel data robust instruments approach: a test of the new Fama-French five factor model”. *Applied Economics Letters*, 24(6):410-416.

Mesly, O., Racicot, F.E., 2017, “A stylized model of home buyers' and bankers' behaviors during the 2007-2009 US subprime mortgage crisis: A predatory perspective”. *Applied Economics*, 49(9):915-928.

Racicot, F.E., Rentz, W.F., Kahl, A.L., 2017, “Rolling Regression Analysis of the Market, Fama-French, and Pástor-Stambaugh Models: Evidence from Robust Instruments”. *International Advances in Economic Research*, 23(1):75-90.

Belhachemi, R., Rostan, P., Racicot, F.E., 2017, “Yield Curve Forecasting with the Burg Model”. *Journal of Forecasting*, 36(1):91-99.

Racicot, F.E., Théoret, R., Calmès, C., 2016, “La titrisation au aux États-Unis et au Canada”. *La Revue des Sciences de*

Gestion, 51(280):21-34.

Racicot, F.E., Théoret, R., 2016, “Macroeconomic shocks, forward-looking dynamics, and the behavior of hedge funds”. *Journal of Banking & Finance*, 62:41-61, January.

Racicot, F.E., Rentz, W.F., 2016, “Testing Fama-French's New Five-Factor Asset Pricing Model: Evidence from Robust Instruments”. *Applied Economics Letters*, 23(6):444-448, March.

Racicot, F.E., Théoret, R., 2016, “The asymmetrical behavior of hedge funds across the state of the business cycle: The q-factor model revisited. *Finance*, 37(1):51-95.