



AFFILIATES

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BIOGRAPHY

Dr. João Tovar Jalles is currently Assistant Professor of Macroeconomics at the Lisbon School of Economics & Management of the University of Lisbon. Previously he was a senior economist at the Portuguese Public Finance Council, Portugal. Before that he worked as an economist at International Monetary Fund (IMF) (USA), the Organization for Economic Co-operation and Development (OECD) (France) and the European Central Bank (ECB) (Germany). In addition, parallel to his experiences as a professional economist he also kept a teaching career on the side: Dr. Jalles taught at the Sciences Po (France), the University of Aberdeen (UK), the University of Cambridge (UK) and Universidade Nova de Lisboa (Portugal). He holds a Ph.D. in Economics from the University of Cambridge (UK).

Dr. Jalles is among the top 10% economic authors in the World and among the top 2% economic authors in Portugal based on IDEAS database (the largest bibliographic database dedicated to Economics). Dr. Jalles has more than 100 publications in top economics journals, such as Journal of Money, Credit and Banking, International Journal of Forecasting, Oxford Economic Papers, Regional Studies, European Journal of Political Economy, Energy Economics, European Review of Economic History. He also has a large list of publications as Working Paper of the IMF, the ECB, University of Lisbon and New University of Lisbon.

EDUCATION

2008-2011: Ph.D., University of Cambridge, United Kingdom
 2009: Certificate of Postgraduate Studies, University of Cambridge, United Kingdom
 2007-2008: Master of Science (M.Sc.), Warwick University, United Kingdom
 2006-2007: Ph.D. Program, Universidade Nova Lisboa, Portugal
 2005: Visiting Student, Universiteit Maastricht, Netherlands
 2002-2006: Bachelor of Science (B.Sc.), Universidade Nova Lisboa, Portugal

TEACHING AREAS

- Macroeconomics
- Advanced Macroeconomics
- Economics of Development
- Monetary and Financial Economics
- Issues in Energy and Petroleum Economics

RESEARCH AREAS

- Applied Econometrics
- Fiscal Policy
- Structural Reforms
- Forecasting Performance
- Macro-Financial Linkages
- Empirical Growth

- Business Strategy

- Energy Economics

PROFESSIONAL EXPERIENCES

2020 – ...: Assistant Professor of Macroeconomics, University of Lisbon, Portugal

2019 – 2020: Senior Economist, Portuguese Public Finance Council, Portugal

2014 – 2019: Economist, International Monetary Fund (IMF), United States

2012 – 2014: Economist, Organization for Economic Co-operation and Development (OECD), France

2011 – 2012: Economist, European Central Bank (ECB), Germany

SELECTED PUBLICATIONS

“Emissions and Economic Growth in Commodity Exporting Countries” (joint with Jun Ge – IMF) forthcoming *Energy Economics* (SJR Quartile: Q1; ABS: 3; IF: 4.151)

“Job Protection Deregulation in Good and Bad Times” (joint with Romain Duval and Davide Furceri – IMF) forthcoming *Oxford Economic Papers* (SJR Quartile: Q2; ABS: 3; IF: 1.437)

“The Global Crisis and Intergovernmental Relations: Centralisation vs. decentralisation Ten Years On” (joint with Luiz de Mello – OECD) forthcoming *Regional Studies* (SJR Quartile: Q1; ABS: 3; IF: 3.147)

“Do IMF Forecasts respect the Okun’s Law? Evidence for Advanced and Developing Economies” (joint with Laurence Ball – Johns Hopkins University -, Zidong An - American University - and Prakash Loungani – IMF), *International Journal of Forecasting*, Vol. 35(3), pp. 1131-1142 (2019) (SJR Quartile: Q1; ABS: 3; IF: 3.386)

“Decoupling of Emissions and GDP: Evidence from Aggregate and Provincial Chinese Data” (joint with Ricardo Marto and Prakash Loungani – IMF -, Gail Cohen – National Academy of Sciences – and Gewei Wang – University of Nottingham Ningbo), *Energy Economics*, Vol.77, pp. 105-118 (2019) (SJR Quartile: Q1; ABS: 3; IF: 4.151)

“Euro-Area Time-Varying Sovereign Yield Spreads and Quantitative Easing” (joint with António Afonso – University of Lisbon), *Journal of International Financial Markets, Institutions and Money*, Vol. 58, pp. 208-224 (2019) (SJR Quartile: Q2; ABS: 3; IF: 1.75)

“Do IMF Fiscal Forecasts add Value?” (joint with Prakash Loungani – IMF-, Ricardo Sousa – Universidade do Minho - and Zidong An – American University), *Journal of Forecasting*, Vol.37(6), pp. 650-665 (2018) (SJR Quartile: Q2; ABS: 2; IF: 0.816)

“Planning Fiscal Adjustments: Do Governments Fulfil their Commitments?” (joint with Sanjeev Gupta – IMF, Carlos Mulas Granados – IMF, and Michela Schena – IMF), *European Union Politics*, Vol. 19(3), 383-407 (2018) (SJR Quartile: Q1; IF: 2.74)

“Fiscal Rules and Fiscal Counter-cyclicality”, *Economics Letters*, Vol. 170, pp.159-162 (2018) (SJR Quartile: Q2; ABS: 3; IF: 0.558)

“Income Inequality, Fiscal Stimuli and Political (In-)Stability” (joint with Ricardo Sousa – Universidade do Minho -, Vitor Castro – University of Loughborough - and Luca Agnello – University of Palermo), *International Tax and Public Finance*, Vol. 24(3), pp. 484-511 (2017) (SJR Quartile: Q2; ABS: 2; IF: 1.06; citations: 5)

“Model-based vs. Professional Forecasts: Implications for Models with Nominal Rigidities” (joint with João Azevedo – Portuguese Central Bank), *Macroeconomic Dynamics*, Vol. 21(1), pp. 130-159 (2017) (SJR Quartile: Q1; ABS: 2; IF: 0.814)

“Like Father like Sons? The Cost of Sovereign Defaults in Reduced Credit to the Private Sector” (joint with Rui Esteves – University of Oxford), *Journal of Money, Credit and Banking*, Vol. 48(7), pp. 1515–1545 (2016) (SJR Quartile: Q1; ABS: 4; IF: 1.96; citations: 2)

“Cross-country Evidence on the Quality of Private Sector Fiscal Forecasts” (joint with Prakash Loungani – IMF – and Iskander Karibzhanov – Bank of Canada), *Journal of Macroeconomics*, Vol. 45, pp. 186-201 (2015) (SJR Quartile: Q2; ABS: 2; IF: 1.30; citations: 11)

“What Determines the Likelihood of Structural Reforms” (joint with Ricardo Sousa – Universidade do Minho -, Vitor Castro – University of Loughborough -, Luca Agnello – University of Palermo), *European Journal of Political Economy*, Vol. 37, pp. 129-15 (2015) (SJR Quartile: Q1; ABS: 2; IF: 1.61; citations: 41)

“Do Forecasters believe in the Okun’s Law? An Assessment of Unemployment and Output Forecasts” (joint with Prakash Loungani – IMF – and Laurence Ball – Johns Hopkins University), *International Journal of Forecasting* Vol. 31 (1), pp.176-184 (2015) (SJR Quartile: Q1; ABS: 3; IF: 3.386; citations: 52)

“Fiscal Adjustments, Labour Market Flexibility and Unemployment” (joint with Ricardo Sousa – Universidade do Minho -, Vitor Castro – University of Loughborough -, Luca Agnello – University of Palermo), *Economics Letters*, Vol. 124(2), pp. 231-235 (2014) (SJR Quartile: Q2; ABS: 3; IF: 0.84; citations: 19)

“Respiratory Tuberculosis and Standards of Living in Post-war Europe” (joint with Sue Bowden and Alex Sadler – University of York – and Álvaro Santos Pereira – Simon Fraser University), *European Review of Economic History*, Vol. 18(1), pp. 57-81 (2014) (SJR Quartile: Q1; ABS: 3; IF: 0.81; citations: 4)